

STANDARD CONTRACT RIDER NO. 20
ENVIRONMENTAL COMPLIANCE COST RECOVERY ADJUSTMENT
(Applicable to Rates RS, UW, CW, SS, SH, OES, SL, PL, PH, HL, CSC, MU-1, APL, and EVX)

In addition to the rates and charges set forth in the above mentioned Rates, an Environmental Compliance Cost Recovery Adjustment (ECCRA), applicable until superseded by a subsequent factor, shall be made in accordance with the following provisions:

- A. The ECCRA adjustment shall be calculated by multiplying the KWH billed by an Adjustment Factor per KWH established according to the following formula:

$$\text{ECCRA} = \frac{\text{EC}}{\text{S}} \quad (\text{For each rate class})$$

where:

1. "EC" is the calculated revenue requirement calculated for the twelve month period beginning March 2024 as follows:
 - (a) The revenue requirement for environmental compliance investment; plus
 - (b) Operation and Maintenance Expenses on in-service environmental compliance property; plus
 - (c) Depreciation Expense on in-service environmental compliance property; plus
 - (d) Costs for NOx Emission Allowances
 2. "S" is the estimated kilowatt-hour sales for the same estimated period set forth in "EC," consisting of the net sum in kilowatt-hours of:
 - (a) Net generation,
 - (b) Purchases and
 - (c) Interchange-in, less
 - (d) Inter-system Sales,
 - (e) Energy Losses and Company Use
- B. The ECCRA as computed above for each rate class shall be further modified to allow the recovery of gross receipts taxes and other similar revenue-based tax charges occasioned by the ECCRA revenues.
- C. The Adjustment Factor to be effective for all bills beginning with the date below will be:
- \$0.003411 per KWH for Rates RS, CW, and EVX (with associated Rate RS service)
- \$0.003346 per KWH for Rates SS, SH, OES, UW, CW, and EVX (with associated Rate SS service)
- \$0.002723 per KWH for Rates PL, HL
- \$0.003219 per KWH for Rates SL, PH, and EVX (with associated Rate SL service)
- \$0.003059 per KWH for Rates MU-1, APL

Issued Pursuant to
Cause No. 42170 – ECR 37
Effective
March 1, 2024
Indiana Utility Regulatory Commission
Energy Division

Effective February 29, 2024