

RATE PH
PROCESS HEATING

AVAILABILITY:

Available, subject to a minimum contract of one hundred (100) kilowatts of demand, for Process Heating when used for manufacturing purposes only and service is supplied from the overhead distribution system. All other lighting, space heating and power will be measured and billed separately under the rate appropriate for that service.

MEASUREMENT:

Energy will be delivered and measured in the form of three phase, sixty cycle alternating current at 120/240 volts, 120/208 volts or 277/480 volts and ordinarily at the primary side of any auxiliary transformers used in connection with the Customer's industrial heating equipment.

In case these quantities are measured at primary distribution voltage (4,160 or 13,200 volts) or at subtransmission voltage (34,500 volts), three and one-half percent (3.5%) will be deducted from the measured KWH and three percent (3%) will be deducted from the measured KW demand before billing. The service voltage will be specified by the Company.

RATE:

The Customer Charge; plus the Energy Charge adjusted according to the "Power Factor" clause shown hereafter; plus the Standard Contract Riders shown hereafter in the Standard Contract Riders Applicable section.

Customer Charge

\$1,275.00

Energy Charge

Any part of the first 250 hours use of the billing demand per month @ 11.2363¢ net per KWH
All additional energy @ 9.7587¢ net per KWH

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the average of the three (3) highest fifteen (15) minute interval demands, expressed in kilowatts, occurring during the billing month under consideration and in no event less than sixty percent (60%) of the highest billing demand used in any of the preceding eleven (11) months, nor less than one hundred (100) kilowatts.

POWER FACTOR:

The Customer's bill will be adjusted by multiplying the energy charge by the multiplier set out in the table below whenever the average monthly power factor of his operation varies from eighty-five percent (85%) lagging, as determined by suitable instruments connected at the point where the energy and the demand are measured for billing purposes. In determining the average power factor for the month, no credit will be given for leading power factor. Any equipment installed to control or to correct the power factor shall be of such design, and it shall be so controlled and operated at all times, that its use will not create any undesirable operating characteristics (including voltage rise) in the supply circuits, beyond the limits of good practice.

RATE PH (Continued)

POWER FACTOR: (Continued)

<u>POWER</u> <u>FACTOR</u>	<u>MULTI-</u> <u>PLIER</u>	<u>POWER</u> <u>FACTOR</u>	<u>MULTI-</u> <u>PLIER</u>	<u>POWER</u> <u>FACTOR</u>	<u>MULTI-</u> <u>PLIER</u>	<u>POWER</u> <u>FACTOR</u>	<u>MULTI-</u> <u>PLIER</u>
1.00	.951	.87	.9919	.74	1.0563	.61	1.1661
.99	.9535	.86	.9958	.73	1.0627	.60	1.1785
.98	.9562	.85	1.0000	.72	1.0694	.59	1.1897
.97	.9590	.84	1.0041	.71	1.0764	.58	1.2025
.96	.9618	.83	1.0085	.70	1.0835	.57	1.2159
.95	.965	.82	1.0131	.69	1.0913	.56	1.2300
.94	.9677	.81	1.0178	.68	1.0992	.55	1.2455
.93	.9709	.80	1.0230	.67	1.1075	.54	1.2607
.92	.9741	.79	1.0277	.66	1.1161	.53	1.2773
.91	.9774	.78	1.0330	.65	1.1255	.52	1.2950
.90	.981	.77	1.0386	.64	1.1347	.51	1.3136
.89	.9844	.76	1.0442	.63	1.1447	.50	1.3335
.88	.9881	.75	1.0500	.62	1.1551		

MINIMUM CHARGE PER MONTH:

The sum of the Customer Charge and the computed charge for 120 hours use of the billing demand.

STANDARD CONTRACT RIDERS APPLICABLE:

No. 1	Customer Load Characteristics	see Page 150
No. 3	Transmission, Distribution and Storage System Improvement Charge	see Page 153
No. 6	Fuel Cost Adjustment	see Page 157
No. 8	Off-Peak Service	see Page 160
No. 9	Net Metering	see Page 161
No. 13	Air Conditioning Load Management Adjustment	see Page 165
No. 16	Excess Distributed Generation Credit	see Page 172
No. 17	Curtailed Energy	see Page 175
No. 19	Interruptible Demand Response	see Page 179.1
No. 20	Environmental Compliance Cost Recovery Adjustment	see Page 179.2
No. 21	Green Power Initiative	see Page 179.3
No. 22	Demand-Side Management Adjustment	see Page 179.5
No. 23	Market Based Demand Response Rider	see Page 179.6
No. 24	Capacity Adjustment	see Page 179.7
No. 25	Off-System Sales Margin Adjustment	see Page 179.8
No. 26	Regional Transmission Organization Adjustment	see Page 179.9
No. 27	Economic Development Rider	see Page 179.92
No. 28	Phase-In Rate Adjustment	see Page 179.95

PAYMENT:

The above rates and charges are net. If the net bill is not paid within seventeen (17) days after its date of issue, a charge will be added in the amount of ten percent (10%) of the first Three Dollars (\$3.00) plus three percent (3%) of the excess of Three Dollars (\$3.00).

STANDARD TERM:

Three years.

Indianapolis Power & Light Company
d/b/a AES Indiana
One Monument Circle, Indianapolis, Indiana

I.U.R.C. No. E-20

Original No. 57.1

RATE PH (Continued)

RULES:

Service hereunder shall be subject to the Company's Rules and Regulations for Electric Service, and to the Rules and Standards of Service for the Electrical Public Utilities of Indiana prescribed by the Indiana Utility Regulatory Commission, as the same are now in effect, and as they may be changed from time to time hereafter.