

RATE SL
SECONDARY SERVICE (LARGE)

AVAILABILITY:

Available to any alternating current Customer for lighting and/or power service who will contract for not less than fifty (50) kilowatts of demand.

CHARACTER OF SERVICE:

Sixty cycle alternating current energy, ordinarily delivered and measured at 120/240 volts single phase three wire, 120/240 volts three phase four wire, 120/208 volts three phase four wire or 277/480 volts three phase four wire, which voltage will be designated by the Company, and through a single metering installation. If the Company, at its option, measures all the energy at the primary side of the transformers (4,160 volts or 13,200 volts), the following deductions will be made in the meter readings: Two and one-half percent (2.5%) will be deducted from the KW of demand established by the Customer during the month and two and one-half percent (2.5%) will be deducted from the KWH consumed. No discount will be allowed where any part of energy is utilized at primary voltage.

TRANSFORMER OWNERSHIP:

All transformers and supplementary equipment will be owned, installed, operated and maintained by the Company. No discount will be allowed for Customer ownership of transformation facilities.

RATE:

The Customer Charge; plus the sum of the Demand Charge and the Energy Charge adjusted according to the "Power Factor" clause shown hereafter; plus the Standard Contract Riders shown hereafter in the Standard Contract Riders Applicable section.

<u>Customer Charge</u>	\$128.00
<u>Demand Charge</u> All KW of billing demand per month @	\$28.50 net per KW
<u>Energy Charge</u>	4.9723¢ net per KWH

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the average of the three (3) highest fifteen (15) minute interval demands, expressed in kilowatts, established by the Customer during the billing month under consideration, but not less than sixty percent (60%) of the highest billing demand that has been established in any of the immediately preceding eleven (11) months, and in no case upon less than fifty (50) kilowatts.

POWER FACTOR:

The Customer's bill will be adjusted by multiplying the sum of the demand and energy charges by the multiplier set out in the table below whenever the average monthly power factor of his operation varies from eighty-five percent (85%) lagging, as determined by suitable instruments connected at the point where the energy and the demand are measured for billing purposes. In determining the average power factor for the month, no credit will be given for leading power factor. Any equipment installed to control or to correct the power factor shall be of such design, and it shall be so controlled and operated at all times, that its use will not create any undesirable operating characteristics (including voltage rise) in the supply circuits, beyond the limits of good practice.

RATE SL (Continued)

POWER FACTOR: (Continued)

<u>POWER FACTOR</u>	<u>MULTI- PLIER</u>	<u>POWER FACTOR</u>	<u>MULTI- PLIER</u>	<u>POWER FACTOR</u>	<u>MULTI- PLIER</u>	<u>POWER FACTOR</u>	<u>MULTI- PLIER</u>
1.00	.951	.87	.9919	.74	1.0563	.61	1.1661
.99	.9535	.86	.9958	.73	1.0627	.60	1.1785
.98	.9562	.85	1.0000	.72	1.0694	.59	1.1897
.97	.9590	.84	1.0041	.71	1.0764	.58	1.2025
.96	.9618	.83	1.0085	.70	1.0835	.57	1.2159
.95	.965	.82	1.0131	.69	1.0913	.56	1.2300
.94	.9677	.81	1.0178	.68	1.0992	.55	1.2455
.93	.9709	.80	1.0230	.67	1.1075	.54	1.2607
.92	.9741	.79	1.0277	.66	1.1161	.53	1.2773
.91	.9774	.78	1.0330	.65	1.1255	.52	1.2950
.90	.981	.77	1.0386	.64	1.1347	.51	1.3136
.89	.9844	.76	1.0442	.63	1.1447	.50	1.3335
.88	.9881	.75	1.0500	.62	1.1551		

MINIMUM CHARGE PER MONTH:

The sum of the Customer Charge and Demand Charge, which is to be in no case for less than fifty (50) kilowatts.

STANDARD CONTRACT RIDERS APPLICABLE:

No. 1	Customer Load Characteristics	see Page 150
No. 2	Stand-by Service	see Page 152
No. 3	Transmission, Distribution and Storage System Improvement Charge	see Page 153
No. 4	Additional Charges for Transformers and Other Facilities Furnished by Company to Customer	see Page 154
No. 5	Short Term Service	see Page 156
No. 6	Fuel Cost Adjustment	see Page 157
No. 8	Off-Peak Service	see Page 160
No. 9	Net Metering	see Page 161
No. 13	Air Conditioning Load Management Adjustment	see Page 165
No. 16	Excess Distributed Generation Credit	see Page 172
No. 17	Curtailed Energy	see Page 175
No. 19	Interruptible Demand Response	see Page 179.1
No. 20	Environmental Compliance Cost Recovery Adjustment	see Page 179.2
No. 21	Green Power Initiative	see Page 179.3
No. 22	Demand-Side Management Adjustment	see Page 179.5
No. 23	Market Based Demand Response Rider	see Page 179.6
No. 24	Capacity Adjustment	see Page 179.7
No. 25	Off-System Sales Margin Adjustment	see Page 179.8
No. 26	Regional Transmission Organization Adjustment	see Page 179.9
No. 27	Economic Development Rider	see Page 179.92
No. 28	Phase-In Rate Adjustment	see Page 179.95

Indianapolis Power & Light Company
d/b/a AES Indiana
One Monument Circle, Indianapolis, Indiana

I.U.R.C. No. E-20

Original No. 52

RATE SL (Continued)

PAYMENT:

The above rates and charges are net. If the net bill is not paid within seventeen (17) days after its date of issue, a charge will be added in the amount of ten percent (10%) of the first Three Dollars (\$3.00) plus three percent (3%) of the excess of Three Dollars (\$3.00).

STANDARD TERM:

Three years.

RULES:

Service hereunder shall be subject to the Company's Rules and Regulations for Electric Service, and to the Rules and Standards of Service for the Electrical Public Utilities of Indiana prescribed by the Indiana Utility Regulatory Commission, as the same are now in effect, and as they may be changed from time to time hereafter.