

For multi-family properties

Buckingham Companies case study

The opportunity

As a full-service real estate firm, Buckingham Companies develops, builds and manages a portfolio of high-profile multi-family, commercial and mixed-use properties throughout Indianapolis. Buckingham Companies has placed a renewed focus on ensuring its buildings are as energy efficient, comfortable and sustainable as possible.

Beginning in 2021, Buckingham Companies started taking advantage of AES Indiana's direct install and incentive opportunities to update several established properties with free and discounted energy-saving improvements.

The project

AES Indiana worked with Buckingham to identify 18 residential and commercial buildings that could benefit the most from energy efficiency upgrades. After an initial assessment of each property, the AES Indiana team installed thousands of free energy-saving products, including faucet aerators, showerheads, exit signs, and programmable and smart thermostats. The installation team worked carefully to avoid disrupting tenants' schedules and was in and out of each property within 2–7 days.

Partnering with participating distributors, AES Indiana was also able to provide instant discounts for a range of additional recommended projects. These discounts helped cover the cost of lighting upgrades to hallways, parking garages and other common areas.

Project fast facts

\$744,111

Value of incentivized, energy-saving products installed

7,800

Free products installed

3,752,665 kWh

Estimated annual energy savings

\$418,004

Estimated annual cost savings*

2,394 units

Serviced with free upgrades

5 days

Average time spent in each property

**Calculated at an estimated rate of \$0.14 and \$0.10 per kWh.*



AES Indiana provides free energy-efficient upgrades to help qualifying residential and commercial property owners save energy, increase property value and boost tenant satisfaction.

Common no-cost unit upgrades:

- Kitchen aerators
- Showerheads
- Bathroom aerators
- Smart thermostats
- Weather stripping
- Door sweeps
- Pipe wraps*
- Water heater adjustments*
- Air filters

In addition to free products, participants can also take advantage of Prescriptive Rebates for common area upgrades, as well as Custom Incentives up to \$1,000,000 for specialty or new construction projects.

***Energy-saving upgrade for qualified income-qualified multi-family properties**

The results

All told, AES Indiana installed over **7,800** free energy-saving products in Buckingham properties. The upgrades are estimated to save over **2.6 million kWh** a year, adding up to **\$418,000** in annual energy cost savings.

Beyond cost savings, the upgrades have also helped improve safety, comfort and productivity for thousands of tenants. For Buckingham, that means reduced turnover rates, increased property values and increased marketability for their newly upgraded buildings.

"Choosing AES for energy-efficient solutions was a game-changer. Their top-notch service and commitment to providing quality energy-saving products and ecobee thermostats have not only improved our energy consumption but also elevated our overall living standards. AES truly delivers excellence in every aspect."

— Sherine Warren, Multi-Site Property Manager, Monon Living

"I loved the experience working with AES to complete upgrades in multiple of my properties. The scheduling process went very smoothly, and the team that completed the installs of filters, aerators and weatherstripping were so efficient!"

— Emily Schoenle, CAM, Multi-Site Property Manager, Indy Living

"Travis and Alley made what could be a complicated situation go seamlessly! It likely didn't feel that way for them with all the questions we had, but they answered all of them without issue or reserve."

"Thank you for taking the time to communicate and be there for us after everything was installed, too! We had a few minor issues arise as they do with all major projects, but they were always right there to assist us and our residents."

— Meleah Schuller, CAM, Property Manager, Center Point Apartments

It all starts with a free property assessment. To schedule yours, give us a call today at **866-908-4915**.