



Indianapolis Power & Light Company
2016 IRP Public Advisory Meeting #5
January 13, 2017

Meeting Summary

Introduction

IPL conducted a WebEx meeting to review the 2016 IRP filing and address any questions. 25 people registered and 8 people participated in the WebEx.

Welcome, Safety Message & Agenda

Joan Soller, IPL Director of Resource Planning
(Slides 1 – 4)

Joan Soller thanked attendees for joining the Webex. She explained IPL will review the 2016 Integrated Resource Plan (IRP) results during this meeting and address any questions stakeholders may have. Ms. Soller began the meeting with a brief safety message that addressed the freezing rain that was expected later that afternoon and evening and asked everyone to proceed with caution when traveling.

Shelby Houston, IPL Regulatory Analyst, described the meeting logistics and technology of the WebEx so meeting attendees understood how to ask questions through the chat function.

Ms. Soller reviewed the meeting agenda and noted that most of the time during the meeting today is intended to answer any questions. Furthermore, it was noted that there are several active cases before the Commission which are listed on slide 4 of the IPL presentation. IPL is unable to discuss these cases during this meeting.

Review IRP Development Process

Megan Ottesen, IPL Regulatory Analyst
(Slides 5 - 18)

Megan Ottesen provided a review of the IRP process and how stakeholder input was incorporated into IPL's IRP. Ms. Ottesen discussed the public advisory meeting process, reviewed the IRP objective, resource selection process, modeling inputs, resource adequacy requirements and scenario drivers.

Final Model Results

Patrick Maguire, IPL Director of Corporate Planning & Analysis
(Slides 19 – 32)

Patrick Maguire presented the final model results. Mr. Maguire presented the candidate resource portfolio results at the end of the study period. Furthermore, he summarized the capacity and energy results for the preferred resource portfolio, highlighted the metrics summary table, discussed the potential for a future hybrid portfolio to evolve and provided IPL's short term action plan.



One stakeholder asked the following question during Mr. Maguire's presentation:

- Why is wind only paired with battery storage? (i.e. why can wind only be with ES?)
 - Mr. Maguire responded that IPL reviewed the upcoming FERC requirement for frequency response and reactive power and noted that IPL believes wind units would need storage to meet these requirements in the future.

Please refer to the IPL presentation slide deck available at www.iplpower.com/irp.

Stakeholder Questions

Joan Soller
(Slide 33)

To begin the Q&A session, Shelby Houston described the “raise your hand” function so stakeholders who were interested in asking a question over the phone could alert the IPL host room. At that time, meeting attendees did not reach out to ask any questions. IPL wanted to confirm that there were no errors with the phone line, so Richard Benedict of IPL spoke through his phone line remotely and confirmed the technology was functioning properly.

With no questions, Joan Soller then adjourned the meeting and reiterated that if anyone has any other questions to please reach out to IPL. The IPL IRP team can be reached by sending an email to ipl.irp@aes.com.