2022 Integrated Resource Plan (IRP)

The Integrated Resource Plan (IRP) process is designed to consider various generation resource scenarios that could be used to serve AES Indiana customers. As part of the IRP process, AES Indiana is evaluating all aspects of our generation with key stakeholders to understand what the next phase of AES Indiana's generation could look like and to ensure the most cost-effective options for our customers.

Every three years, AES Indiana submits an Integrated Resource Plan to the Indiana Utility Regulatory Commission (IURC) that identifies a forward-looking 20-year portfolio of generation that provides safe, reliable, and affordable electric service to our more than 512,000 customers that considers potential risks and key stakeholder input.

Describes 20-year outlook

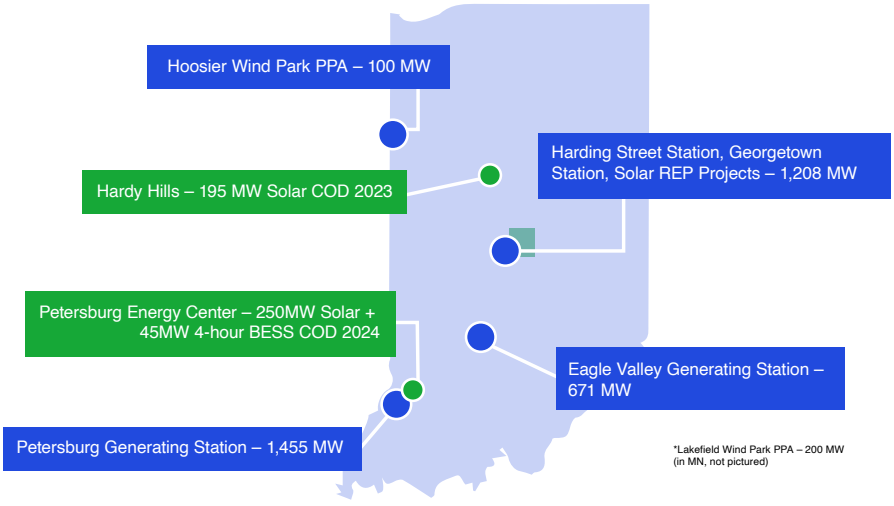
Submitted every 3 years

Includes a short-term action plan

Input gathered at 5 meetings

About AES Indiana

3,634 Total MW of Generation

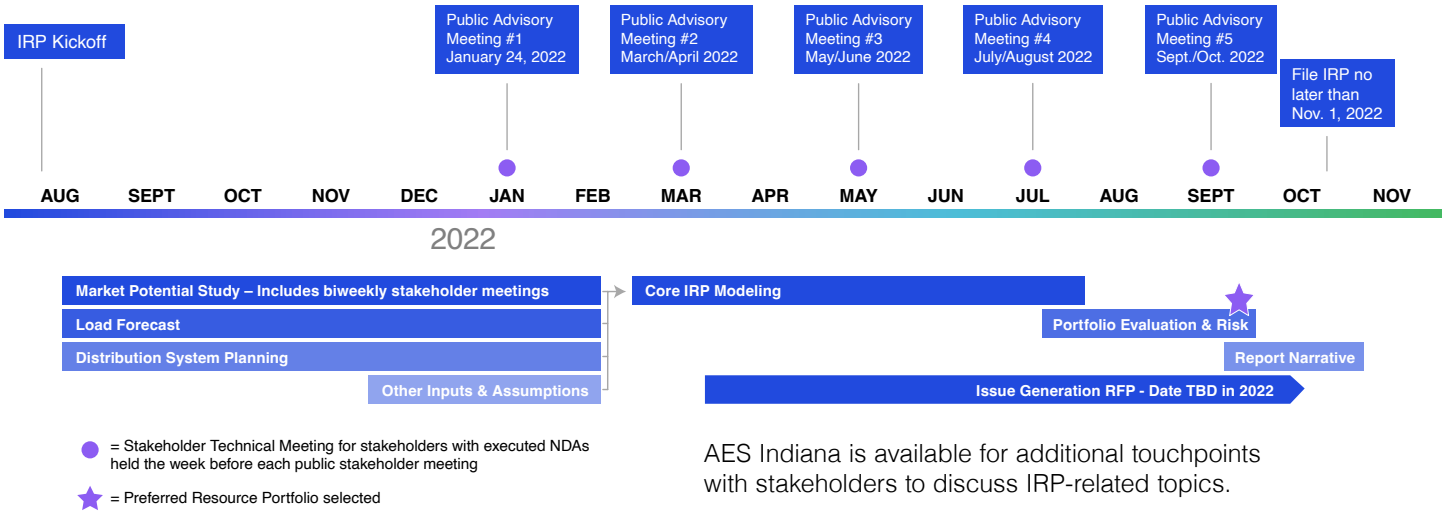


- 500,000+ regulated customers
- 3,634 MW of generation
- 528 square miles
- 8 counties in Indiana

2022 Integrated Resource Plan (IRP)

The 2022 IRP process began in 2021 and will continue throughout 2022 culminating in Fall 2022 with AES Indiana's 20-year outlook (Preferred Resource Portfolio) and short-term action plan. AES Indiana will hold five public advisory meetings during this time that will provide stakeholders with the opportunity to engage and provide input into the process.

2022 IRP Timeline



● = Stakeholder Technical Meeting for stakeholders with executed NDAs held the week before each public stakeholder meeting

★ = Preferred Resource Portfolio selected

AES Indiana is available for additional touchpoints with stakeholders to discuss IRP-related topics.

Public Advisory Meeting Topics

Public Advisory Meeting #1	Public Advisory Meeting #2	Public Advisory Meeting #3	Public Advisory Meeting #4	Public Advisory Meeting #5
Jan 24, 2022	**March/April 2022**	**May/June 2022**	**July/Aug 2022**	**Sept/Oct 2022**
→ 2022 IRP Schedule & Progress → 2019 IRP Recap → Load, EV & DG Forecasts → MPS Overview	→ DSM Modeling & Inputs → Replacement Resource Inputs → Commodity Inputs	→ Portfolio Matrix Framework → Portfolio Metrics & Scorecard Framework → Reliability Analysis	→ Preliminary Modeling Results → Risk Analysis → Portfolio Metrics & Scorecard Review	→ 2022 Modeling Insights → Preferred Resource Portfolio & Short-Term Action Plan

* Please note topics and timing for Meetings 2-5 are subject to change depending on modeling progress.