

Indianapolis Power & Light Company
d/b/a AES Indiana
One Monument Circle, Indianapolis, Indiana

I.U.R.C. No. E-18

6th Revised No. 179.2
Superseding
5th Revised No. 179.2

STANDARD CONTRACT RIDER NO. 20
ENVIRONMENTAL COMPLIANCE COST RECOVERY ADJUSTMENT
(Applicable to Rates RS, UW, CW, SS, SH, OES, SL, PL, PH, HL, CSC, MU-1, APL, and EVX)

In addition to the rates and charges set forth in the above mentioned Rates, an Environmental Compliance Cost Recovery Adjustment (ECCRA), applicable until superseded by a subsequent factor, shall be made in accordance with the following provisions:

- A. The ECCRA adjustment shall be calculated by multiplying the KWH billed by an Adjustment Factor per KWH established according to the following formula:

$$\text{ECCRA} = \frac{\text{EC}}{\text{S}} \quad (\text{For each rate class})$$

where:

1. "EC" is the calculated revenue requirement calculated for the twelve month period beginning March 2022 as follows:
 - (a) The revenue requirement for environmental compliance investment; plus
 - (b) Operation and Maintenance Expenses on in-service environmental compliance property; plus
 - (c) Depreciation Expense on in-service environmental compliance property; plus
 - (d) Costs for NOx Emission Allowances
 2. "S" is the estimated kilowatt-hour sales for the same estimated period set forth in "EC," consisting of the net sum in kilowatt-hours of:
 - (a) Net generation,
 - (b) Purchases and
 - (c) Interchange-in, less
 - (d) Inter-system Sales,
 - (e) Energy Losses and Company Use
- B. The ECCRA as computed above for each rate class shall be further modified to allow the recovery of gross receipts taxes and other similar revenue-based tax charges occasioned by the ECCRA revenues.
- C. The Adjustment Factor to be effective for all bills beginning with the date below will be:
- \$0.000194 per KWH for Rates RS, CW, and EVX (with associated Rate RS service)
- \$0.000116 per KWH for Rates SS, SH, OES, UW, CW, and EVX (with associated Rate SS service)
- \$0.000084 per KWH for Rates PL, HL
- \$0.000054 per KWH for Rates SL, PH, and EVX (with associated Rate SL service)
- \$(0.000084) per KWH for Rates MU-1, APL