

**STANDARD CONTRACT RIDER NO. 22**  
**DEMAND-SIDE MANAGEMENT ADJUSTMENT**  
(Applicable to Rates RS, UW, CW, SS, SH, OES, SL, PL, PH, HL, CSC, MU-1, APL, and EVX)

In addition to the rates and charges set forth in the above mentioned Rates, a Demand-Side Management (DSM) Adjustment applicable for approximately twelve (12) months or until superseded by a subsequent factor shall be made in accordance with the following provisions:

- A. The DSM adjustment shall be calculated by multiplying the KWH billed by an Adjustment Factor per KWH established according to the following formula:

$$\text{DSM} = \frac{\text{P} + \text{LR}}{\text{S}} \quad (\text{For each rate class})$$

where:

1. "P" is the estimate of DSM program operating costs and any financial incentives and other DSM costs approved for recovery by the Commission for the period from January through December 2022 for the DSM programs described and approved in Cause Nos. 44792, 44945, and 45370.
  2. "LR" is the estimate of lost revenues for the same estimated period set forth in "P", calculated as follows:
    - (a) The participants for each program eligible for lost revenues recovery estimated for each of the twelve months; times
    - (b) The reduction in energy and demand for each program to obtain the total reduction in energy and demand for all DSM programs summed by rate. This total times
    - (c) The lost contribution to fixed costs for each rate, that is, the average marginal price by rate less the base cost of fuel and variable Operation & Maintenance expenses and/or the demand rate, to obtain the lost revenues by rate summed by rate class.
  3. "S" is the estimated kilowatt-hour sales, for the same estimated period set forth in "P", consisting of the net sum in kilowatt-hours of:
    - (a) Net generation,
    - (b) Purchases and
    - (c) Interchange-in, less
    - (d) Inter-system Sales,
    - (e) Energy Losses and Company Use
- B. The DSM Adjustment Factor as computed above for each rate class shall be further modified to allow the recovery of utility receipts taxes and other similar revenue-based tax charges occasioned by the DSM adjustment revenues.
- C. The DSM Adjustment Factor may be further modified to reflect the difference between the actual and estimated DSM Adjustment amounts and Customer participation levels.

**Issued Pursuant to**  
**Cause No. 43623 DSM 21**  
**Approved at Conference on**  
**December 8, 2021**  
Indiana Utility Regulatory Commission - Energy Division

Effective December 30, 2021

Indianapolis Power & Light Company  
 d/b/a AES Indiana  
 One Monument Circle, Indianapolis, Indiana

I.U.R.C. No. E-18

6th Revised No. 179.51  
 Superseding  
 5th Revised No. 179.51

STANDARD CONTRACT RIDER NO. 22 (Continued)

D. The DSM Adjustment Factor to be effective for all bills rendered for electric service after approval will be:

	Non-Opt Out Customers	Opt-Out 2022 Customers	Opt-Out 2021 Customers	Opt-Out 2020 Customers	Opt-Out 2019 Customers	Opt-Out 2018 Customers
Tariff Class	\$/kWh	\$/kWh	\$/kWh	\$/kWh	\$/kWh	\$/kWh
Rates RS, CW, and EVX (with associated Rate RS service)	0.005169	--	--	--	--	--
Rates SS, SH, OES, UW, CW, and EVX (with associated Rate SS service)	0.008960	0.005090	0.003390	0.001900	0.001521	0.000396
Rates PL, PH, HL, SL, and EVX (with associated SL service) customers	0.006531	0.003747	0.003106	0.001310	0.000303	(0.000061)
Rates MU-1 and APL	0.006201	0.003471	0.000000	0.000000	0.000000	0.000000

Note that customers who have elected to opt out effective January 1, 2015 or earlier (Opt-Out 2015 and Opt-Out 2014 Customers) will have a factor of zero under Standard Contract Rider No. 22.

**E. Opt Out Procedures**

Pursuant to Senate Enrolled Act 340, a customer shall be allowed to opt out of both participating in the Company's energy efficiency programs and paying the Standard Contract Rider No. 22 rate adjustment (except for the Standard Contract Rider No. 22 Opt Out Rate Adjustment, shown above), provided each of the following conditions are met:

1. The customer must receive service(s) at a single site (contiguous property) and must have greater than one (1) megawatt of demand in the preceding twelve (12) months, as measured by a single demand meter (a single service), at such single site.